

## **Financial Aid**

### **Financial Aid Code of Conduct – Student Loans**

Northwest-Shoals Community College (NW-SCC) is a participant in the William D. Ford Federal Direct Loan Program. Direct Loans are low-interest loans for students and parents to help pay for the cost of a student's education. The lender is the U. S. Department of Education (the Department) rather than a bank or other financial institution. To comply with the 2008 Higher Education Opportunity Act (enacted August 14, 2008) Northwest-Shoals Community College Financial Aid Office adheres to the following principles:

1. NW-SCC does not enter into a revenue-sharing arrangement with any lender.
2. No NW-SCC employee in the financial aid office, or who otherwise has responsibilities with respect to education loans, will solicit or accept any gift or other item of value from a lender, guarantor, or servicer of education loans. Certain items provided or contributed by lenders are not considered gifts, such as training materials or philanthropic contributions unrelated to education loans.
3. No NW-SCC employee in the financial aid office, or who otherwise has responsibilities with respect to education loans, will accept from any lender any fee, payment or other financial benefit as compensation for any type of consulting arrangement or other contract to provide services to lender.
4. NW-SCC will not select, assign or refer a student to a particular lender or refuse to certify, or delay certification of, any loan based on the borrower's selection of a particular lender or guaranty agency.
5. NW-SCC will not request or accept from any lender any offer of funds to be used for private education loans to students in exchange for the campus providing concessions or promises to the lender.
6. NW-SCC does not request or accept from any lender assistance with call center staffing or financial aid office staffing.
7. No NW-SCC employee in the financial aid office, or who otherwise has responsibilities with respect to education loans, and who serves on an advisory board, commission, or group established by a lender or guarantor, will receive anything of value for such service.